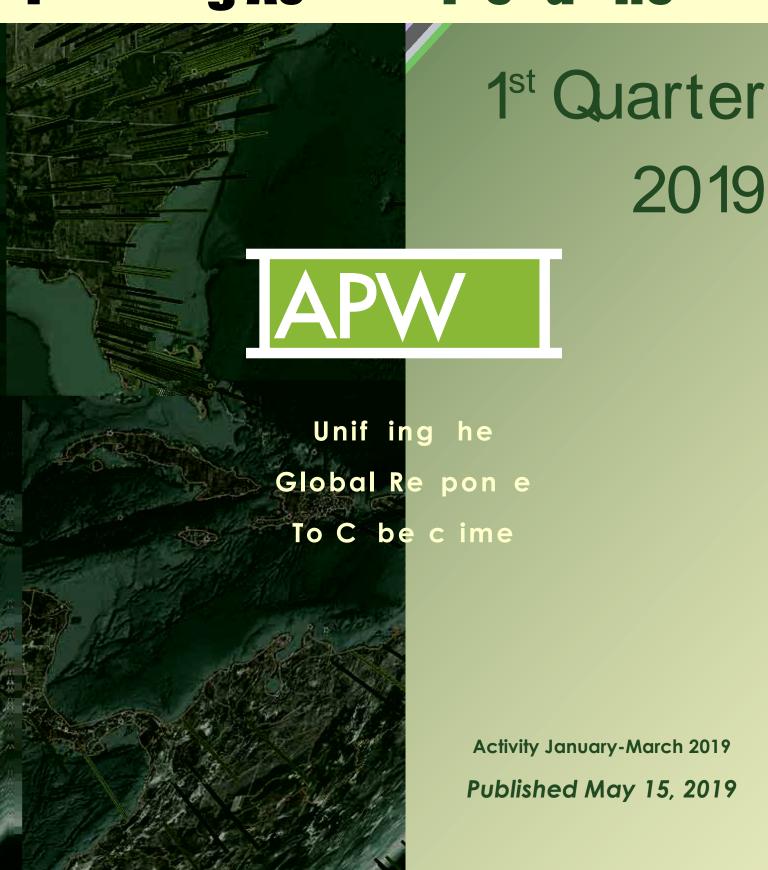
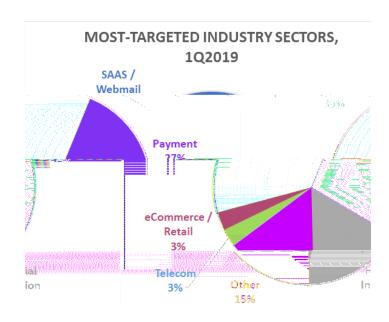
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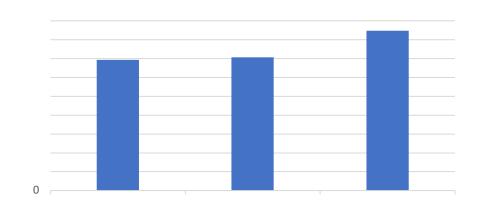


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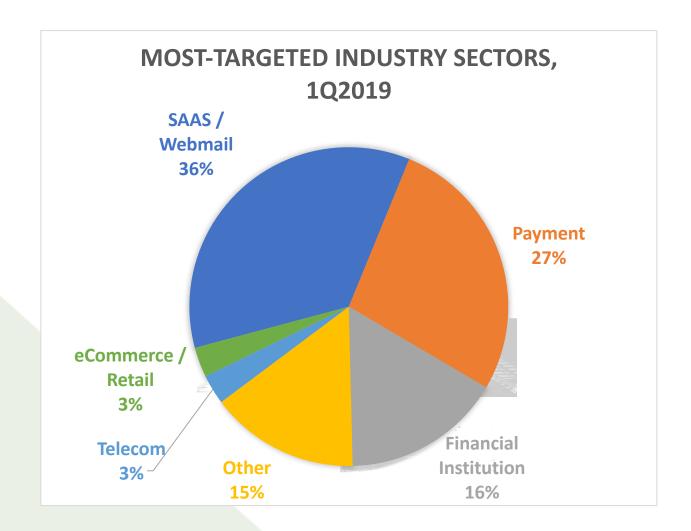
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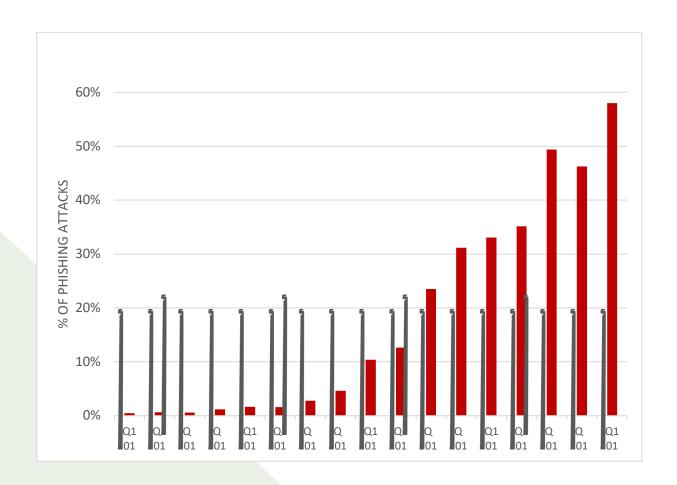
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Most-Targeted Industry Sectors – 4th Quarter 2018



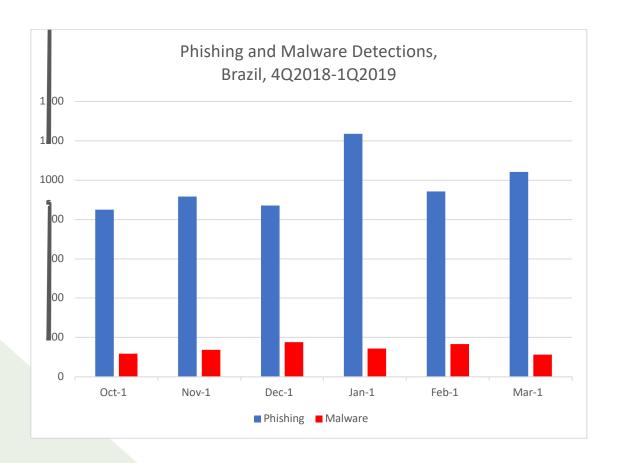
#### **How Phishers Use Encryption to Fool Victims**



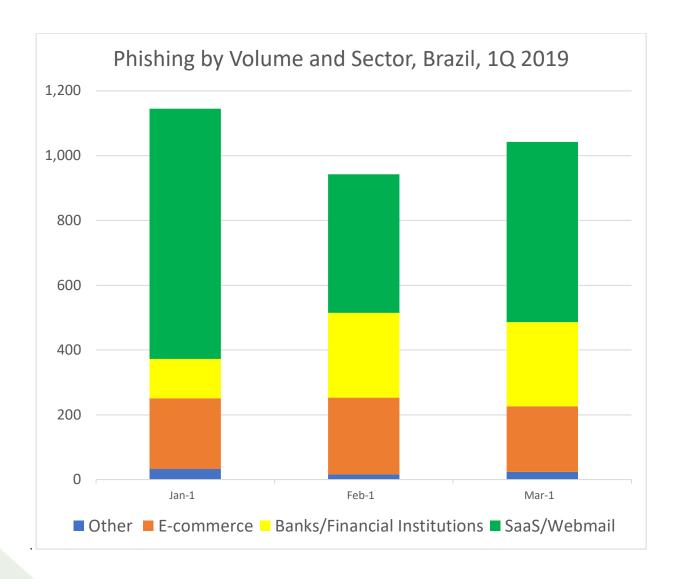
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#### Online Criminal Activity in Brazil







#### **APWG Phishing Activity Trends Report Contributors**



#### **About the APWG**

Founded in 2003, the Anti-Phishing Working Group (APWG) is a not-for-profit industry association focused on